

**FAIRBANKS RANCH
COMMUNITY SERVICES DISTRICT**

**SPECIAL BOARD MEETING
held at**

**FAIRBANKS RANCH CLUBHOUSE
17651 CIRCA DEL NORTE
RANCHO SANTA FE, CA 92067**

BOARD MEETING AGENDA

**for
Monday, May 18, 2015
6:00 p.m.**

**FAIRBANKS RANCH
COMMUNITY SERVICES DISTRICT**

**AGENDA
BOARD OF DIRECTORS SPECIAL MEETING**

Monday, May 18, 2015, 6:00 p.m.

Fairbanks Ranch Clubhouse, 17651 Circa Del Norte, Rancho Santa Fe

1. Call Meeting to Order and Roll Call.

Board Members:	President:	Joleene Cannon
	Vice President:	Rick Heymann
	Director:	Rich Sparber
	Director:	Julie Feld
	Director:	Steve Charlton

Staff:	General Manager:	Chuck Duffy
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2. Public Comment.

Communication from the public concerning matters not on the agenda.

AGENDA

Page No.

- | | |
|---|--------------|
| 3. Minutes of the February 23, 2015 Special Meeting. | 4-5 |
| Recommendation: Approve as submitted. | |
| 4. February, March and April 2015 Dudek Invoices. | 6-17 |
| Recommendation: To be made by the Board. | |
| 5. Consideration of Fiscal Year 2015/2016 Budget. | 18-21 |
| Recommendation: | |
| 1. Open public hearing and request public comment; | |
| 2. Close public hearing; and | |
| 3. Approve and adopt the budget. | |
| 6. Monthly Flow Report. | 22 |
| 7. District Financial Reports. | |
| a. Revenue and Expenditure Report. (Unaudited). | 24-25 |
| b. Balance Sheet. | 26 |
| c. LAIF Monthly Update. | 27-28 |
| 8. General Manager's Report. | |
| a. Treatment plant operational report. | 29 |
| 9. Upcoming Seminars/Conferences. | (--) |

CONSIDERATION OF CORRESPONDENCE

An Informational package containing copies of all pertinent correspondence to and from the District for the months of February, March and April 2015 will be given to each Board member along with the Agenda.

Adjournment.

This meeting is accessible to people with disabilities. Individuals who require special assistance to participate may request an alternative format of the agenda and packet materials. Notification in advance of the meeting will enable the District to make reasonable arrangements to ensure accessibility to this meeting and the materials related to it. To request a disability-related modification or accommodation, please call (760) 479-4150.

**FAIRBANKS RANCH
COMMUNITY SERVICES DISTRICT**

MINUTES

BOARD OF DIRECTORS SPECIAL MEETING

Monday, February 23, 2015, 6:00 p.m.

Fairbanks Ranch Clubhouse, 17651 Circa Del Norte, Rancho Santa Fe, CA

PRESENT

Joleene Cannon
Julie Feld
Rich Sparber

ABSENT

Rick Heymann
Paula Melendrez

GUESTS

Steve Charlton
Marlene King

STAFF

Chuck Duffy, G.M.

Board President Sparber called the special meeting of the Board of Directors of the Fairbanks Ranch Community Services District to order.

1. Call Meeting to Order and Roll Call.

2. Public Comment.

BOARD ITEMS

3. Consideration of Appointment of New Director.

ACTION: Director Feld moved to appoint Steve Charlton to the seat recently vacated by Linda Kaeser. Director Sparber seconded. Motion carried 3-0.

4. Election of Board President and Vice President.

ACTION: Director Feld moved to nominate Director Cannon for Board President.

Director Sparber seconded. Motion carried 4-0.

Director Cannon moved to nominate Director Heymann for Vice President.

Director Sparber seconded. Motion carried 4-0.

5. Minutes of the October 13, 2014 Special Meeting.

ACTION: Director Cannon moved to approve the minutes as submitted. Director Sparber seconded. Motion carried 4-0.

6. December 2014 and January 2015 Dudek Invoices.

ACTION: Director Cannon moved to approve the invoices as presented. Director Sparber seconded. Motion carried 4-0.

7. Consideration of Policy Establishing the Time and Place of Regular Meetings.

ACTION: Director Cannon moved to approve the policy as presented. Director Sparber seconded. Motion carried 4-0.

8. Consideration of FY 2013/2014 Draft Audited Financial Statements.

ACTION: Director Cannon moved to approve the audit as amended. Director Sparber seconded. Motion carried 4-0.

9. Monthly Flow Report – Noted and filed.

10. District Financial Reports.

- a. Revenue and Expenditure Reports. (Unaudited) – Noted and filed.
- b. Balance Sheet – Noted and filed.
- c. LAIF Monthly Update– Noted and filed.

11. General Manager's Report.

- a. Treatment plant operational report – No issues to report.

12. Upcoming Seminars/Conferences – None.

Adjournment.

There being no further business of the Fairbanks Ranch Community Services District Board of Directors, the February 23, 2015 special meeting was adjourned by Board President Sparber.

PREPARED BY:

APPROVED BY:

Chuck Duffy, General Manager

Joleene Cannon, Board President

Approved: May 18, 2015



**FAIRBANKS RANCH
COMMUNITY SERVICES DISTRICT**

GENERAL MANAGER
CHUCK DUFFY

BOARD OF DIRECTORS
JOLEENE CANNON
STEVE CHARLTON
JULIE FELD
RICK HEYMANN
RICHARD SPARBER

May 18, 2015

Board of Directors
Fairbanks Ranch Community Services District

Re: February 2015 Invoices

Dear Board Members:

The attached invoices covering the month of February are submitted for your review and approval.

A. (350-1120) Management total (incl. expenses):	\$4,940.00
B. (350-1121) Operations total (incl. expenses):	\$14,200.00

The work accomplished includes: filing, correspondence, agenda preparation, invoice review, budgeting, phone calls, word processing, meetings, site visits, treatment plant operations, research, and permit issuance.

BUDGET SUMMARY

	<u>Annual Budget</u>	<u>February 2015 Billing</u>	<u>Billed to Date</u>	<u>% of Annual Budget</u>	<u>% of Year Elapsed</u>	<u>YTD Over/(Under) Budget</u>
Management	\$59,280.00	\$4,940.00	\$39,520.00	66.67%	66.67%	\$0.00
Operations	\$170,400.00	\$14,200.00	\$113,600.00	66.67%	66.67%	\$0.00

Sincerely,

Chuck Duffy, General Manager

DUDEK

605 3rd Street
Encinitas, CA 92024
T (760) 942-5147
F (760) 632-0164

March 12, 2015
Project No: 350.1420
Invoice No: 20150737

Fairbanks Ranch CSD
c/o Dudek
605 Third Street
Encinitas, CA 92024

Project Manager Charles Duffy

Project 350.1420 SID Management

Professional Services for the Period: January 31, 2015 to February 27, 2015

Total Fee	39,520.00		
		Total Earned	39,520.00
		Previous Fee Billing	34,580.00
		Current Fee Billing	4,940.00
		Total Fee	4,940.00
		Total Project Invoice Amount	\$4,940.00

Billing Summary

	Current	Prior	Total
Fee	4,940.00	34,580.00	39,520.00
Totals	4,940.00	34,580.00	39,520.00

Contract Maximum: 59,280.00
Previous Billings Against Maximum: 34,580.00
Current Billings Against Maximum: 4,940.00
Balance After This Invoice: 19,760.00

Authorized
By: _____

Date: _____

Charles Duffy

DUDEK

605 3rd Street
Encinitas, CA 92024
T (760) 942-5147
F (760) 632-0164

March 12, 2015
Project No: 350.1421
Invoice No: 20150738

Fairbanks Ranch CSD
c/o Dudek
605 Third Street
Encinitas, CA 92024

Project Manager Charles Duffy

Project 350.1421 Operations

Professional Services for the Period: January 31, 2015 to February 27, 2015

Total Fee	113,600.00		
		Total Earned	113,600.00
		Previous Fee Billing	99,400.00
		Current Fee Billing	14,200.00
		Total Fee	14,200.00
		Total Project Invoice Amount	\$14,200.00

Billing Summary

	Current	Prior	Total
Fee	14,200.00	99,400.00	113,600.00
Expense	0.00	399.05	399.05
Totals	14,200.00	99,799.05	113,999.05

Contract Maximum:	170,799.05
Previous Billings Against Maximum:	99,799.05
Current Billings Against Maximum:	14,200.00
Balance After This Invoice:	56,800.00

Authorized By: _____ Date: _____
Charles Duffy



**FAIRBANKS RANCH
COMMUNITY SERVICES DISTRICT**

GENERAL MANAGER
CHUCK DUFFY

BOARD OF DIRECTORS
JOLEENE CANNON
STEVE CHARLTON
JULIE FELD
RICK HEYMANN
RICHARD SPARBER

May 18, 2015

Board of Directors
Fairbanks Ranch Community Services District

Re: March 2015 Invoices

Dear Board Members:

The attached invoices covering the month of March are submitted for your review and approval.

A. (350-1120) Management total (incl. expenses):	\$4,940.00
B. (350-1121) Operations total (incl. expenses):	\$14,200.00

The work accomplished includes: filing, correspondence, agenda preparation, invoice review, budgeting, phone calls, word processing, meetings, site visits, treatment plant operations, research, and permit issuance.

BUDGET SUMMARY

	<u>Annual Budget</u>	<u>March 2015 Billing</u>	<u>Billed to Date</u>	<u>% of Annual Budget</u>	<u>% of Year Elapsed</u>	<u>YTD Over/(Under) Budget</u>
Management	\$59,280.00	\$4,940.00	\$44,460.00	75.00%	75.00%	\$0.00
Operations	\$170,400.00	\$14,200.00	\$127,800.00	75.00%	75.00%	\$0.00

Sincerely,

Chuck Duffy, General Manager

DUDEK

605 3rd Street
Encinitas, CA 92024
T (760) 942-5147
F (760) 632-0164

April 10, 2015
Project No: 350.1420
Invoice No: 20151445

Fairbanks Ranch CSD
c/o Dudek
605 Third Street
Encinitas, CA 92024

Project Manager Charles Duffy

Project 350.1420 SID Management

Professional Services for the Period: February 28, 2015 to March 27, 2015

Total Fee	44,460.00		
		Total Earned	44,460.00
		Previous Fee Billing	39,520.00
		Current Fee Billing	4,940.00
		Total Fee	4,940.00
		Total Project Invoice Amount	\$4,940.00

Billing Summary

	Current	Prior	Total
Fee	4,940.00	39,520.00	44,460.00
Totals	4,940.00	39,520.00	44,460.00

Contract Maximum:	59,280.00
Previous Billings Against Maximum:	39,520.00
Current Billings Against Maximum:	4,940.00
Balance After This Invoice:	14,820.00

Authorized
By: _____

Date: _____

Charles Duffy

DUDEK

605 3rd Street
Encinitas, CA 92024
T (760) 942-5147
F (760) 632-0164

April 10, 2015
Project No: 350.1421
Invoice No: 20151446

Fairbanks Ranch CSD
c/o Dudek
605 Third Street
Encinitas, CA 92024

Project Manager Charles Duffy

Project 350.1421 Operations

Professional Services for the Period: February 28, 2015 to March 27, 2015

Total Fee	127,800.00		
		Total Earned	127,800.00
		Previous Fee Billing	113,600.00
		Current Fee Billing	14,200.00
		Total Fee	14,200.00
		Total Project Invoice Amount	\$14,200.00

Billing Summary

	Current	Prior	Total
Fee	14,200.00	113,600.00	127,800.00
Expense	0.00	399.05	399.05
Totals	14,200.00	113,999.05	128,199.05

Contract Maximum: 170,799.05
 Previous Billings Against Maximum: 113,999.05
 Current Billings Against Maximum: 14,200.00
 Balance After This Invoice: 42,600.00

Authorized By: _____ Date: _____
 Charles Duffy



**FAIRBANKS RANCH
COMMUNITY SERVICES DISTRICT**

GENERAL MANAGER
CHUCK DUFFY

BOARD OF DIRECTORS
JOLEENE CANNON
STEVE CHARLTON
JULIE FELD
RICK HEYMANN
RICHARD SPARBER

May 18, 2015

Board of Directors
Fairbanks Ranch Community Services District

Re: April 2015 Invoices

Dear Board Members:

The attached invoices covering the month of April are submitted for your review and approval.

A. (350-1120) Management total (incl. expenses):	\$4,940.00
B. (350-1121) Operations total (incl. expenses):	\$14,200.00

The work accomplished includes: filing, correspondence, agenda preparation, invoice review, budgeting, phone calls, word processing, meetings, site visits, treatment plant operations, research, and permit issuance.

BUDGET SUMMARY

	<u>Annual Budget</u>	<u>April 2015 Billing</u>	<u>Billed to Date</u>	<u>% of Annual Budget</u>	<u>% of Year Elapsed</u>	<u>YTD Over/(Under) Budget</u>
Management	\$59,280.00	\$4,940.00	\$49,400.00	83.33%	83.33%	\$0.00
Operations	\$170,400.00	\$14,200.00	\$142,000.00	83.33%	83.33%	\$0.00

Sincerely,

Chuck Duffy, General Manager

DUDEK

605 3rd Street
Encinitas, CA 92024
T (760) 942-5147
F (760) 632-0164

May 07, 2015
Project No: 350.1420
Invoice No: 20151846

Fairbanks Ranch CSD
c/o Dudek
605 Third Street
Encinitas, CA 92024

Project Manager Charles Duffy

Project 350.1420 SID Management

Professional Services for the Period: March 28, 2015 to April 24, 2015

Total Fee	49,400.00		
		Total Earned	49,400.00
		Previous Fee Billing	44,460.00
		Current Fee Billing	4,940.00
		Total Fee	4,940.00
		Total Project Invoice Amount	\$4,940.00

Billing Summary

	Current	Prior	Total
Fee	4,940.00	44,460.00	49,400.00
Totals	4,940.00	44,460.00	49,400.00

Contract Maximum: 59,280.00
 Previous Billings Against Maximum: 44,460.00
 Current Billings Against Maximum: 4,940.00
 Balance After This Invoice: 9,880.00

Authorized By: _____ Date: _____
 Charles Duffy

DUDEK

605 3rd Street
Encinitas, CA 92024
T (760) 942-5147
F (760) 632-0164

May 07, 2015
Project No: 350.1421
Invoice No: 20151847

Fairbanks Ranch CSD
c/o Dudek
605 Third Street
Encinitas, CA 92024

Project Manager Charles Duffy

Project 350.1421 Operations

Professional Services for the Period: March 28, 2015 to April 24, 2015

Total Fee	142,000.00			
		Total Earned	142,000.00	
		Previous Fee Billing	127,800.00	
		Current Fee Billing	14,200.00	
		Total Fee		14,200.00
		Total Project Invoice Amount		\$14,200.00

Billing Summary

	Current	Prior	Total
Fee	14,200.00	127,800.00	142,000.00
Expense	0.00	399.05	399.05
Totals	14,200.00	128,199.05	142,399.05

Contract Maximum:	170,799.05
Previous Billings Against Maximum:	128,199.05
Current Billings Against Maximum:	14,200.00
Balance After This Invoice:	28,400.00

Authorized By: _____ Date: _____
Charles Duffy



**FAIRBANKS RANCH
COMMUNITY SERVICES DISTRICT**

GENERAL MANAGER
CHUCK DUFFY

BOARD OF DIRECTORS
JOLEENE CANNON
STEVE CHARLTON
JULIE FELD
RICK HEYMANN
RICHARD SPARBER

MEMORANDUM

To: Board of Directors
From: Chuck Duffy, General Manager
Subject: Consideration of Fiscal Year 2015/16 Budget
Date: May 18, 2015

Attached for your Board's consideration and approval is the Fiscal Year 2015/16 Budget. Due to the fact that the District is nearly completely built-out, the operating budget is substantially unchanged from last year. Projected revenues for FY 2014/15 are expected to come in approximately 9% over budget primarily due to two line items: increased power costs due to higher rates and a change in the peak power demand billing by SDG&E; and an increase in the equipment repair line item due to several motors and electrical systems failing during the year. There were no unbudgeted capital items in FY 2014/15, and we are expecting no major capital items for FY 2015/16.

**FAIRBANKS RANCH COMMUNITY SERVICES DISTRICT
 FISCAL YEAR 2015/16
 BUDGET**

<u>REVENUES</u>	FY 2014/15 <u>Budget</u>	FY 2014/15 Year End <u>Projection</u>	FY 2015/16 <u>Budget</u>
1 . Sewer Service and Standby Charges	\$615,000	\$615,000	\$615,000
2 . Interest on Reserves	\$8,000	\$7,500	\$8,000
3 . Other Income	\$0	\$0	\$0
TOTAL REVENUES	\$623,000	\$622,500	\$623,000

**FAIRBANKS RANCH COMMUNITY SERVICES DISTRICT
FISCAL YEAR 2015/16
BUDGET**

EXPENDITURES

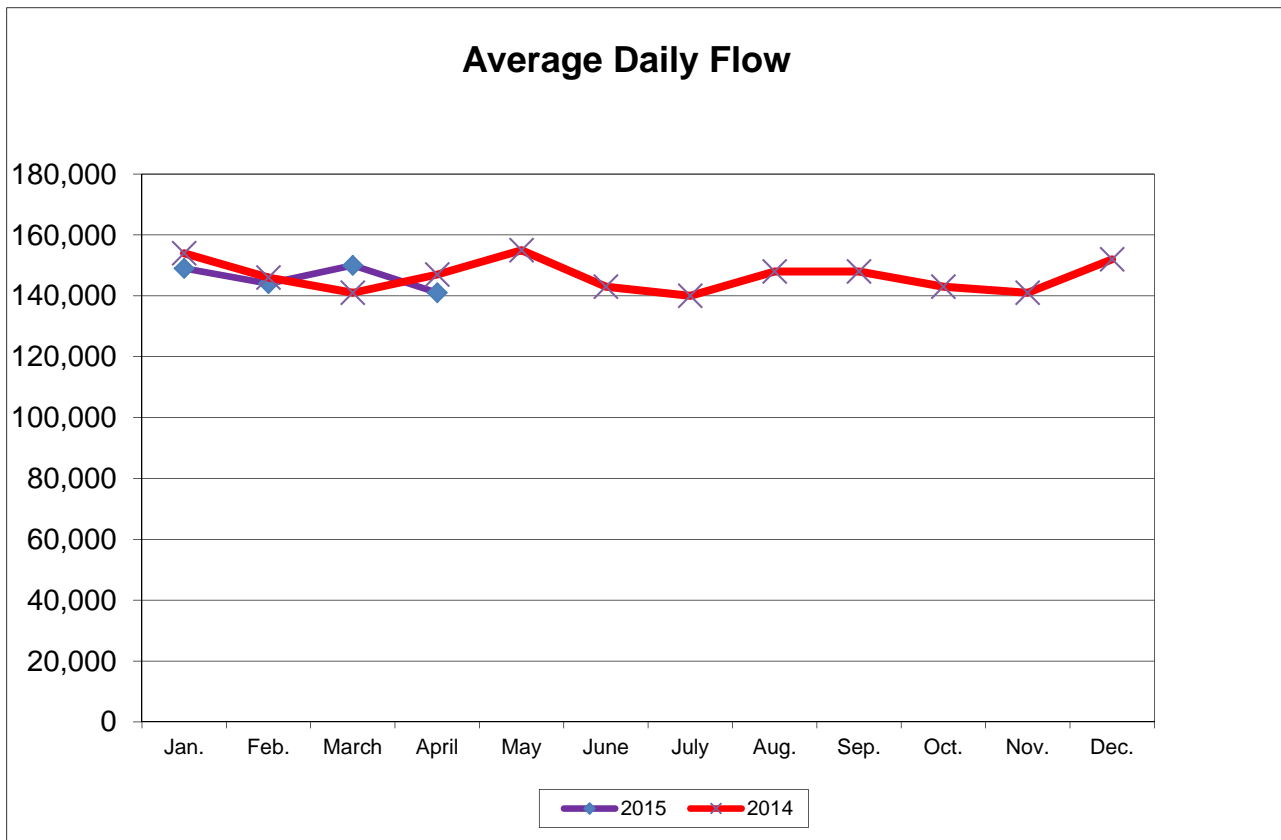
	FY 2014/15	FY 2014/15	FY 2015/16
<u>OPERATIONS</u>	<u>Budget</u>	<u>Year End</u>	<u>Budget</u>
	<u>Projection</u>		
1 . Treatment Plant and Pump Station Labor	\$170,400	\$170,400	\$170,400
2 . Power	\$80,000	\$105,000	\$115,000
3 . Water	\$9,000	\$8,000	\$9,000
4 . Telephone and Alarm Monitoring	\$2,700	\$3,200	\$3,500
5 . Laboratory Services	\$8,000	\$7,500	\$8,000
6 . Permit Fees	\$18,000	\$18,000	\$20,000
7 . Sewer Cleaning & Dig Alert	\$25,000	\$25,000	\$25,000
8 . Sludge Disposal	\$13,000	\$15,000	\$16,000
9 . Chemicals and Consumables	\$6,100	\$4,000	\$6,000
10 . Equipment Repair and Maintenance	\$20,000	\$50,000	\$30,000
11 . Landscape Maintenance	\$8,000	\$7,000	\$8,000
12 . Vehicle Expense	\$3,800	\$4,400	\$4,500
13 . Contingency/Miscellaneous	\$500	\$100	\$500
SUB-TOTAL OPERATIONS	\$364,500	\$417,600	\$415,900
 <u>ADMINISTRATION</u>			
14 . Bank Fees	\$100	\$100	\$100
15 . Management	\$59,280	\$59,280	\$59,280
16 . Publications, Notices, and Dues	\$3,200	\$3,500	\$3,200
17 . Insurance	\$20,000	\$20,000	\$20,000
18 . Professional Services	\$6,000	\$9,000	\$10,000
19 . Auditing	\$12,000	\$12,000	\$12,000
20 . Directors' Compensation	\$1,000	\$1,200	\$1,200
21 . Wastewater Capital Reserve Fund Contribution	\$12,000	\$12,000	\$12,000
22 . State Water Resources Control Board Loan Payment	\$120,000	\$120,000	\$120,000
SUB-TOTAL ADMINISTRATION	\$233,480	\$236,980	\$237,680
TOTAL EXPENDITURES	\$597,980	\$654,580	\$653,580
NET GAIN/(LOSS) ON OPERATIONS	\$25,020	(\$32,080)	(\$30,580)

**FAIRBANKS RANCH COMMUNITY SERVICES DISTRICT
FISCAL YEAR 2015/16
BUDGET**

	FY 2014/15 <u>Budget</u>	FY 2014/15 Year End <u>Projection</u>	FY 2015/16 <u>Budget</u>
<u>CAPITAL PROJECTS</u>			
1 . Backup digester aerator	\$35,000	\$30,000	
2 . Oxidation ditch aerator	\$15,000	\$47,000	
3 . FY 14-15 Unbudgeted capital items	\$10,000	\$0	
TOTAL CAPITAL PROJECTS	\$60,000	\$77,000	\$0
 <u>CAPITAL REPLACEMENT RESERVE</u>			
1 . Beginning Balance			\$2,813,000
2 . Capital Projects			\$0
3 . Transfer from/(to) Operating Budget			(\$30,580)
CAPITAL REPLACEMENT RESERVE AT END OF FISCAL YEAR			\$2,782,420
 <u>WASTEWATER CAPITAL RESERVE FUND</u>			
1 . Beginning Balance			\$228,000
2 . Transfer from Operating Budget			\$12,000
WASTEWATER CAPITAL RESERVE AT END OF FISCAL YEAR			\$240,000
 TOTAL RESERVES AT END OF FISCAL YEAR			 \$3,022,420

FAIRBANKS RANCH CSD
2015 TREATMENT PLANT FLOW REPORT
275,000 GPD CAPACITY

Month	New EDU'S Issued This Month	Vacant Lots Remaining	Average Daily Flow	
			2015	2014
Jan.	0.00	15	149,000	154,000
Feb.	0.00	15	144,000	146,000
March	0.00	15	150,000	141,000
April	0.00	15	141,000	147,000
May				155,000
June				143,000
July				140,000
Aug.				148,000
Sep.				148,000
Oct.				143,000
Nov.				141,000
Dec.				152,000



**FAIRBANKS RANCH
COMMUNITY SERVICES DISTRICT**

Sewer Improvement District #1

FINANCIAL STATEMENTS

April 30, 2015

**Fairbanks Ranch CSD
Revenues and Expenditures
7/1/2014-4/30/2015**

	July 1, 2014 thru April 30, 2015	Expected To Date	Variance Favorable/ (Unfavorable)	2014/2015 Budget
Revenues:				
4100 Sewer Service Charges	\$599,330	\$600,000	(\$670)	\$615,000
4200 Interest on Reserves	\$5,655	\$6,000	(\$345)	\$8,000
4300 Other Income	\$0	\$0	\$0	\$0
Total Revenues	\$604,985	\$606,000	(\$1,015)	\$623,000
Operations:				
5100 Treatment Plant Labor	\$142,000	\$142,000	\$0	\$170,400
5120 Power	\$87,088	\$66,667	(\$20,422)	\$80,000
5140 Water	\$7,588	\$7,500	(\$88)	\$9,000
5160 Telephone & Alarm Monitoring	\$2,550	\$2,250	(\$300)	\$2,700
5180 Laboratory Services	\$7,016	\$6,667	(\$349)	\$8,000
5200 Permit Fees	\$17,889	\$18,000	\$111	\$18,000
5220 Sewer Cleaning & Dig Alert	\$21,909	\$20,000	(\$1,909)	\$25,000
5240 Sludge Disposal	\$10,868	\$10,833	(\$34)	\$13,000
5260 Chemicals & Consumables	\$3,741	\$5,083	\$1,343	\$6,100
5280 Equipment Repair & Maint.	\$50,138	\$16,667	(\$33,472)	\$20,000
5300 Landscape/Weed Abatement	\$5,673	\$6,667	\$994	\$8,000
5320 Vehicle Expense	\$3,759	\$3,167	(\$593)	\$3,800
5340 Contingency/Misc	\$0	\$0	\$0	\$500
Total Operations Expenses	\$360,219	\$305,500	(\$54,719)	\$364,500
Administrative Expenses:				
6100 Management Fees	\$49,400	\$49,400	\$0	\$59,280
6110 Pub's, Notices, Dues, Fee	\$2,957	\$2,667	(\$290)	\$3,200
6130 Insurance Expense	\$19,702	\$20,000	\$298	\$20,000
6140 Professional Services	\$9,086	\$5,000	(\$4,086)	\$6,000
6150 Auditing Fees	\$11,250	\$12,000	\$750	\$12,000
6160 Directors Compensation	\$1,150	\$833	(\$317)	\$1,000
6170 Transfer to Wastewater Cap.Re	\$10,000	\$10,000	\$0	\$12,000
6180 SWRCB Loan Payment	\$120,000	\$120,000	\$0	\$120,000
6192 Bank Fees	\$60	\$83	\$23	\$100
Total Administrative Expenses	\$223,605	\$219,983	(\$3,622)	\$233,580
Net Gain/(Loss)	\$21,161			\$24,920

Fairbanks Ranch CSD
Revenues and Expenditures
7/1/2014-4/30/2015

	<u>July 1, 2014 thru April 30, 2015</u>	<u>Expected To Date</u>	<u>Variance Favorable/ (Unfavorable)</u>	<u>2014/2015 Budget</u>
Capital Projects:				
1415-1 Spare Digester Aerator	\$29,907	\$35,000	\$5,093	\$35,000
1415-2 Oxidation Ditch Aerator	\$47,440	\$15,000	(\$32,440)	\$15,000
FY 14-15 Unbudgeted Capital Items	\$22,265	\$10,000	(\$12,265)	\$10,000
Total Capital Projects	\$99,613			\$60,000

Fairbanks Ranch Community Services District
Balance Sheet
 As of April 30, 2015

	Apr 30, 15
ASSETS	
Current Assets	
Checking/Savings	
1001 · Cash-Checking	25,070.89
1010 · LAIF-Invesmtment Fund	3,018,552.27
Total Checking/Savings	3,043,623.16
Accounts Receivable	
11000 · *Accounts Receivable	156,823.92
Total Accounts Receivable	156,823.92
Total Current Assets	3,200,447.08
Fixed Assets	
1540 · Sevice Vehicle	18,442.98
1510 · Land	1,121,000.00
1520 · Structures & Improvements	5,448,936.00
1530 · Equipment	1,788,011.66
1590 · Accumulated Depreciation	-4,464,658.99
Total Fixed Assets	3,911,731.65
TOTAL ASSETS	7,112,178.73
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · *Accounts Payable	44,072.96
Total Accounts Payable	44,072.96
Other Current Liabilities	
2001 · Loan Interest Payable	2,852.00
2105 · Current Portion of Long-Term De	115,437.00
Total Other Current Liabilities	118,289.00
Total Current Liabilities	162,361.96
Long Term Liabilities	
2500 · State Loan Payable	234,759.46
2506 · Current Portion of LT Debt	-115,437.00
Total Long Term Liabilities	119,322.46
Total Liabilities	281,684.42
Equity	
3600 · Contributed Capital	2,447,727.00
3000 · Operating Fund	4,269,938.68
3100 · Wasterwater Capital Reserve Fd	143,000.00
Net Income	-30,171.37
Total Equity	6,830,494.31
TOTAL LIABILITIES & EQUITY	7,112,178.73

Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

www.treasurer.ca.gov/pmia-laif/laif.asp
May 14, 2015

FAIRBANKS RANCH COMMUNITY SERVICES
DISTRICT
GENERAL MANAGER
605 THIRD STREET
ENCINITAS, CA 92024

PMIA Average Monthly Yields

Account Number:
16-37-005

Tran Type Definitions

April 2015 Statement

Effective Date	Transaction Date	Tran Type	Confirm Number	Authorized Caller	Amount
4/15/2015	4/14/2015	QRD	1463323	SYSTEM	1,894.71

Account Summary

Total Deposit:	1,894.71	Beginning Balance:	3,016,657.56
Total Withdrawal:	0.00	Ending Balance:	3,018,552.27



**JOHN CHIANG
TREASURER
STATE OF CALIFORNIA**



PMIA Performance Report

LAIF Performance Report

Date	Daily Yield*	Quarter to Date Yield	Average Maturity (in days)
04/30/15	0.28	0.28	220
05/01/15	0.29	0.28	230
05/02/15	0.29	0.28	230
05/03/15	0.29	0.28	230
05/04/15	0.29	0.28	231
05/05/15	0.29	0.28	227
05/06/15	0.29	0.28	227
05/07/15	0.29	0.28	228
05/08/15	0.29	0.28	227
05/09/15	0.29	0.28	227
05/10/15	0.29	0.28	227
05/11/15	0.29	0.28	224
05/12/15	0.29	0.29	223
05/13/15	0.29	0.29	222

*Daily yield does not reflect capital gains or losses

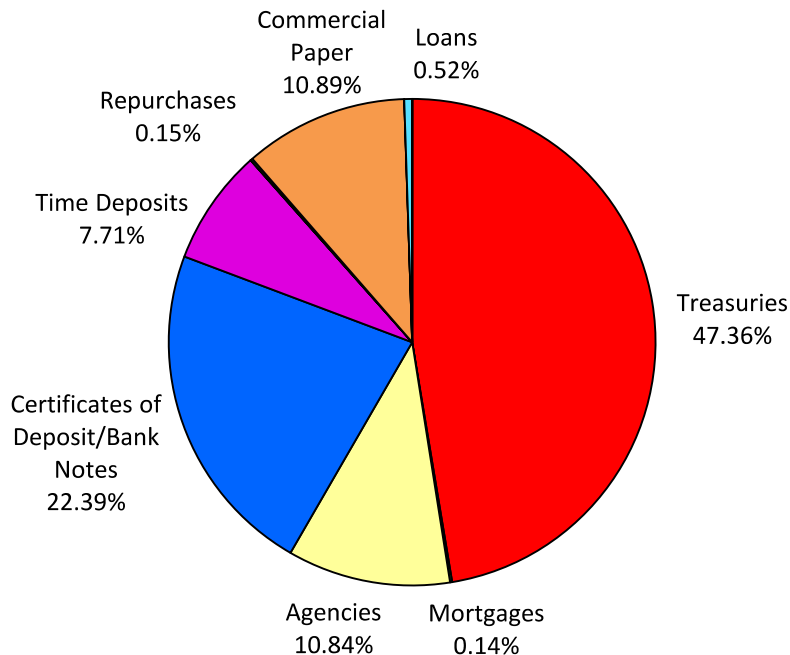
Quarter Ending 03/31/15

Apportionment Rate: 0.26%
 Earnings Ratio: 0.00000712637778462
 Fair Value Factor: 1.000383728
 Daily: 0.27%
 Quarter to Date: 0.27%
 Average Life: 191

PMIA Average Monthly Effective Yields

APR 2015 0.283%
 MAR 2015 0.278%
 FEB 2015 0.266%

**Pooled Money Investment Account
Portfolio Composition
\$67.9 billion
4/30/15**





**FAIRBANKS RANCH
COMMUNITY SERVICES DISTRICT**

GENERAL MANAGER
CHUCK DUFFY

BOARD OF DIRECTORS
JOLEENE CANNON
STEVE CHARLTON
JULIE FELD
RICK HEYMANN
RICHARD SPARBER

MEMORANDUM

To: Board of Directors
From: Chuck Duffy, General Manager
Subject: Treatment Plant, Pump Station and Sewer System Operations Report
Date: May 18, 2015

During the months of February through April, the Fairbanks Ranch treatment plant operated normally and in compliance with the parameters of its waste discharge permit. There were no sewer overflows during this period. Staff did not receive any odor complaints during this period.