



**FAIRBANKS RANCH
COMMUNITY SERVICES DISTRICT**

MINUTES

BOARD OF DIRECTORS SPECIAL MEETING

Monday, September 11, 2017, 6:00 p.m.

Fairbanks Ranch Clubhouse, 17651 Circa Del Norte, Rancho Santa Fe, CA

PRESENT

Joleene Cannon
Rick Heymann
Julie Feld

ABSENT

Steve Charlton
Richard Sparber

GUESTS

STAFF

Chuck Duffy, G.M.
Paula Melendrez

Board President Cannon called the regular meeting of the Board of Directors of the Fairbanks Ranch Community Services District to order.

- 1. Call Meeting to Order and Roll Call.**
- 2. Public Comment – None.**

BOARD ITEMS

3. Consideration of Sewer Service Charge Rate and Capital Reserve Study.

The Board reviewed the results and financial scenarios contained in the rate and reserve study prepared by Wilson Engineering.

4. Consideration of Amendment to Fiscal Year 2017/2018 Budget.

The General Manager reported that, due to the Board's prior meeting action decreasing the annual sewer service charge from \$900 to \$800 per EDU, an amendment to the District Budget was necessary to reflect the resultant decrease in revenues.

ACTION: Director Feld moved to approve the amendment to the Fiscal Year 2017/2018 Budget as presented. Director Heymann seconded. Motion carried 3-0.

5. Adoption of a Resolution Reducing the District's Annual Sewer Service Charge.

The General Manager reported that, due to the Board's action to decrease the annual sewer service charge, a Resolution enacting the reduction in the annual sewer service charge was necessary in accordance to the District Code.

ACTION: Director Heymann moved to adopt the resolution as presented. Director Feld seconded. Motion carried 3-0.

Adjournment.

There being no further business of the Fairbanks Ranch Community Services District Board of Directors, the September 11, 2017 Special Board Meeting was adjourned by Board President Cannon at 6:22 p.m.

SUBMITTED BY:

APPROVED BY:

Paula Melendrez, Secretary

Chuck Duffy, General Manager

Date Approved by Board: November 6, 2017