

**FAIRBANKS RANCH
COMMUNITY SERVICES DISTRICT**

**REGULAR BOARD MEETING
held at**

**FAIRBANKS RANCH CLUBHOUSE
17651 CIRCA DEL NORTE
RANCHO SANTA FE, CA 92067**

BOARD MEETING AGENDA

**for
Monday, May 7, 2018
6:00 p.m.**



**FAIRBANKS RANCH
COMMUNITY SERVICES DISTRICT**

**AGENDA
BOARD OF DIRECTORS REGULAR MEETING**

Monday, May 7, 2018, 6:00 p.m.

Fairbanks Ranch Clubhouse, 17651 Circa Del Norte, Rancho Santa Fe

1. Call Meeting to Order and Roll Call.

Board Members: President: Joleene Cannon
Vice President: Rick Heymann
Director: Rich Sparber
Director: Julie Feld
Director: Steve Charlton

Staff: General Manager: Chuck Duffy

2. Public Comment.

Communication from the public concerning matters not on the agenda but which are under the subject matter jurisdiction of the District.

AGENDA

- 3. Minutes of the February 5, 2018 Regular Meeting. 4-5**
Recommendation: Approve as submitted.
- 4. January, February and March 2018 Dudek Invoices. 6-17**
Recommendation: To be made by the Board.
- 5. Consideration of Fiscal Year 2018/2019 Budget. 18-21**
Recommendation: 1. Open public hearing and request public comment;
2. Close public hearing; and
3. Approve and adopt the budget.
- 6. Monthly Flow Report. 22**

- 7. District Financial Reports.**
- a. Balance Sheet. **24**
 - b. Revenue and Expenditure Report. (Unaudited). **25-26**
 - c. LAIF Monthly Update. **27-28**
- 8. General Manager's Report.**
- a. Treatment plant operational report. **29**
 - b. General Manager's report. **(--)**
- 9. Upcoming Seminars/Conferences.**

CONSIDERATION OF CORRESPONDENCE

An Informational package containing copies of all pertinent correspondence to and from the District for the months of January, February and March 2018 will be given to each Board member along with the Agenda.

Adjournment.

This meeting is accessible to people with disabilities. Individuals who require special assistance to participate may request an alternative format of the agenda and packet materials. Notification in advance of the meeting will enable the District to make reasonable arrangements to ensure accessibility to this meeting and the materials related to it. To request a disability-related modification or accommodation, please call (760) 479-4150.



**FAIRBANKS RANCH
COMMUNITY SERVICES DISTRICT**

MINUTES

BOARD OF DIRECTORS REGULAR MEETING

Monday, February 5, 2018, 6:00 p.m.

Fairbanks Ranch Clubhouse, 17651 Circa Del Norte, Rancho Santa Fe, CA

PRESENT

Joleene Cannon
Rick Heymann
Julie Feld
Richard Sparber

ABSENT

Steve Charlton

GUESTS

STAFF

Chuck Duffy, G.M.
Paula Melendrez

Board President Cannon called the regular meeting of the Board of Directors of the Fairbanks Ranch Community Services District to order.

- 1. Call Meeting to Order and Roll Call.**
- 2. Public Comment – None.**

BOARD ITEMS

3. Election of Board President and Vice President.

ACTION: Director Sparber moved to nominate Director Cannon for Board President.
Director Feld seconded. Motion carried 4-0.
Director Feld moved to nominate Director Heymann for Vice President.
Director Sparber seconded. Motion carried 4-0.

4. Minutes of the November 6, 2017 Regular Meeting.

ACTION: Director Feld moved to approve the minutes as submitted. Director Heymann seconded. Motion carried 4-0.

5. October, November and December 2017 Dudek Invoices.

ACTION: Director Heymann moved to approve the invoices as presented. Director Sparber seconded. Motion carried 4-0.

6. Consideration of FY 2016/2017 Comprehensive Annual Financial Report and Draft Audit.

ACTION: Director Sparber moved to approve the Annual Financial Report and Draft Audit as presented. Director Heymann seconded. Motion carried 4-0.

7. **Monthly Flow Report** – Noted and filed.
8. **District Financial Reports.**
 - a. Balance Sheet – Noted and filed.
 - b. Revenue and Expenditure Reports. (Unaudited) – Noted and filed.
 - c. LAIF Monthly Update– Noted and filed.
9. **General Manager's Report.**
 - a. Treatment plant operational report – Noted and filed.
 - b. General Manager’s Report – Noted and filed.
10. **Upcoming Seminars/Conferences** – None.

Adjournment.

There being no further business of the Fairbanks Ranch Community Services District Board of Directors, the February 5, 2018 Regular Board Meeting was adjourned by Board President Cannon at 6:40 p.m.

SUBMITTED BY:

APPROVED BY:

Paula Melendrez, Secretary

Chuck Duffy, General Manager

Date Approved by Board: May 7, 2018



**FAIRBANKS RANCH
COMMUNITY SERVICES DISTRICT**

GENERAL MANAGER
CHUCK DUFFY

BOARD OF DIRECTORS
JOLEENE CANNON
STEVE CHARLTON
JULIE FELD
RICK HEYMANN
RICHARD SPARBER

May 7, 2018

Board of Directors
Fairbanks Ranch Community Services District

Re: January 2018 Invoices

Dear Board Members:

The attached invoices covering the month of January are submitted for your review and approval.

A. (350-1120) Management total (incl. expenses):	\$5,088.00
B. (350-1121) Operations total (incl. expenses):	\$14,626.00

The work accomplished includes: filing, correspondence, agenda preparation, invoice review, budgeting, phone calls, word processing, meetings, site visits, treatment plant operations, research, and permit issuance.

BUDGET SUMMARY

	<u>Annual Budget</u>	<u>January 2018 Billing</u>	<u>Billed to Date</u>	<u>% of Annual Budget</u>	<u>% of Year Elapsed</u>	<u>YTD Over/(Under) Budget</u>
Management	\$61,056.00	\$5,088.00	\$35,616.00	58.33%	58.33%	\$0.00
Operations	\$175,512.00	\$14,626.00	\$102,382.00	58.33%	58.33%	\$0.00

Sincerely,

Chuck Duffy, General Manager

DUDEK

605 3rd Street
Encinitas, CA 92024
T (760) 942-5147
F (760) 632-0164

February 5, 2018
Project No: 350.1720
Invoice No: 20180092

Fairbanks Ranch CSD
c/o Dudek
605 Third Street
Encinitas, CA 92024

Project Manager Charles Duffy

Project 350.1720 SID Management

Professional Services for the Period: December 30, 2017 to January 26, 2018

Number of Monthly Fee	7.00
Fee Each	5,088.00
Total Fee	35,616.00

Total Earned	35,616.00
Previous Fee Billing	30,528.00
Current Fee Billing	5,088.00
Total Fee	5,088.00

Total Project Invoice Amount \$5,088.00

Billing Summary

	Current	Prior	Total
Fee	5,088.00	30,528.00	35,616.00
Totals	5,088.00	30,528.00	35,616.00

Contract Maximum:	61,056.00
Previous Billings Against Maximum:	30,528.00
Current Billings Against Maximum:	5,088.00
Balance After This Invoice:	25,440.00

DUDEK

605 3rd Street
Encinitas, CA 92024
T (760) 942-5147
F (760) 632-0164

February 5, 2018
Project No: 350.1721
Invoice No: 20180093

Fairbanks Ranch CSD
c/o Dudek
605 Third Street
Encinitas, CA 92024

Project Manager Charles Duffy

Project 350.1721 Operations

Professional Services for the Period: December 30, 2017 to January 26, 2018

Number of Monthly Fee	7.00
Fee Each	14,626.00
Total Fee	102,382.00

Total Earned	102,382.00
Previous Fee Billing	87,756.00
Current Fee Billing	14,626.00
Total Fee	14,626.00

Total Project Invoice Amount \$14,626.00

Billing Summary

	Current	Prior	Total
Fee	14,626.00	87,756.00	102,382.00
Totals	14,626.00	87,756.00	102,382.00

Contract Maximum:	175,512.00
Previous Billings Against Maximum:	87,756.00
Current Billings Against Maximum:	14,626.00
Balance After This Invoice:	73,130.00



**FAIRBANKS RANCH
COMMUNITY SERVICES DISTRICT**

GENERAL MANAGER
CHUCK DUFFY

BOARD OF DIRECTORS
JOLEENE CANNON
STEVE CHARLTON
JULIE FELD
RICK HEYMANN
RICHARD SPARBER

May 7, 2018

Board of Directors
Fairbanks Ranch Community Services District

Re: February 2018 Invoices

Dear Board Members:

The attached invoices covering the month of February are submitted for your review and approval.

A. (350-1120) Management total (incl. expenses):	\$5,088.00
B. (350-1121) Operations total (incl. expenses):	\$14,626.00

The work accomplished includes: filing, correspondence, agenda preparation, invoice review, budgeting, phone calls, word processing, meetings, site visits, treatment plant operations, research, and permit issuance.

BUDGET SUMMARY

	<u>Annual Budget</u>	<u>February 2018 Billing</u>	<u>Billed to Date</u>	<u>% of Annual Budget</u>	<u>% of Year Elapsed</u>	<u>YTD Over/(Under) Budget</u>
Management	\$61,056.00	\$5,088.00	\$40,704.00	66.67%	66.67%	\$0.00
Operations	\$175,512.00	\$14,626.00	\$117,008.00	66.67%	66.67%	\$0.00

Sincerely,

Chuck Duffy, General Manager

DUDEK

605 3rd Street
Encinitas, CA 92024
T (760) 942-5147
F (760) 632-0164

March 7, 2018
Project No: 350.1720
Invoice No: 20180842

Fairbanks Ranch CSD
c/o Dudek
605 Third Street
Encinitas, CA 92024

Project Manager Charles Duffy

Project 350.1720 SID Management

Professional Services for the Period: January 27, 2018 to February 23, 2018

Number of Monthly Fee	8.00
Fee Each	5,088.00
Total Fee	40,704.00

Total Earned	40,704.00
Previous Fee Billing	35,616.00
Current Fee Billing	5,088.00
Total Fee	5,088.00

Total Project Invoice Amount \$5,088.00

Billing Summary

	Current	Prior	Total
Fee	5,088.00	35,616.00	40,704.00
Totals	5,088.00	35,616.00	40,704.00

Contract Maximum:	61,056.00
Previous Billings Against Maximum:	35,616.00
Current Billings Against Maximum:	5,088.00
Balance After This Invoice:	20,352.00

DUDEK

605 3rd Street
Encinitas, CA 92024
T (760) 942-5147
F (760) 632-0164

March 7, 2018
Project No: 350.1721
Invoice No: 20180843

Fairbanks Ranch CSD
c/o Dudek
605 Third Street
Encinitas, CA 92024

Project Manager Charles Duffy

Project 350.1721 Operations

Professional Services for the Period: January 27, 2018 to February 23, 2018

Number of Monthly Fee	8.00
Fee Each	14,626.00
Total Fee	117,008.00

Total Earned	117,008.00
Previous Fee Billing	102,382.00
Current Fee Billing	14,626.00
Total Fee	14,626.00
Total Project Invoice Amount	\$14,626.00

Billing Summary

	Current	Prior	Total
Fee	14,626.00	102,382.00	117,008.00
Totals	14,626.00	102,382.00	117,008.00

Contract Maximum:	175,512.00
Previous Billings Against Maximum:	102,382.00
Current Billings Against Maximum:	14,626.00
Balance After This Invoice:	58,504.00



**FAIRBANKS RANCH
COMMUNITY SERVICES DISTRICT**

GENERAL MANAGER
CHUCK DUFFY

BOARD OF DIRECTORS
JOLEENE CANNON
STEVE CHARLTON
JULIE FELD
RICK HEYMANN
RICHARD SPARBER

May 7, 2018

Board of Directors
Fairbanks Ranch Community Services District

Re: March 2018 Invoices

Dear Board Members:

The attached invoices covering the month of March are submitted for your review and approval.

A. (350-1120) Management total (incl. expenses):	\$5,088.00
B. (350-1121) Operations total (incl. expenses):	\$14,626.00

The work accomplished includes: filing, correspondence, agenda preparation, invoice review, budgeting, phone calls, word processing, meetings, site visits, treatment plant operations, research, and permit issuance.

BUDGET SUMMARY

	<u>Annual Budget</u>	<u>March 2018 Billing</u>	<u>Billed to Date</u>	<u>% of Annual Budget</u>	<u>% of Year Elapsed</u>	<u>YTD Over/(Under) Budget</u>
Management	\$61,056.00	\$5,088.00	\$45,792.00	75.00%	75.00%	\$0.00
Operations	\$175,512.00	\$14,626.00	\$131,634.00	75.00%	75.00%	\$0.00

Sincerely,

Chuck Duffy, General Manager

DUDEK

605 3rd Street
Encinitas, CA 92024
T (760) 942-5147
F (760) 632-0164

April 15, 2018
Project No: 350.1720
Invoice No: 20181781

Fairbanks Ranch CSD
c/o Dudek
605 Third Street
Encinitas, CA 92024

Project Manager Charles Duffy

Project 350.1720 SID Management

Professional Services for the Period: February 24, 2018 to March 30, 2018

Number of Monthly Fee	9.00
Fee Each	5,088.00
Total Fee	45,792.00

Total Earned	45,792.00
Previous Fee Billing	40,704.00
Current Fee Billing	5,088.00
Total Fee	5,088.00
Total Project Invoice Amount	\$5,088.00

Billing Summary

	Current	Prior	Total
Fee	5,088.00	40,704.00	45,792.00
Totals	5,088.00	40,704.00	45,792.00

Contract Maximum:	61,056.00
Previous Billings Against Maximum:	40,704.00
Current Billings Against Maximum:	5,088.00
Balance After This Invoice:	15,264.00

DUDEK

605 3rd Street
Encinitas, CA 92024
T (760) 942-5147
F (760) 632-0164

April 15, 2018
Project No: 350.1721
Invoice No: 20181782

Fairbanks Ranch CSD
c/o Dudek
605 Third Street
Encinitas, CA 92024

Project Manager Charles Duffy

Project 350.1721 Operations

Professional Services for the Period: February 24, 2018 to March 30, 2018

Number of Monthly Fee	9.00
Fee Each	14,626.00
Total Fee	131,634.00

Total Earned	131,634.00
Previous Fee Billing	117,008.00
Current Fee Billing	14,626.00
Total Fee	14,626.00

Total Project Invoice Amount \$14,626.00

Billing Summary

	Current	Prior	Total
Fee	14,626.00	117,008.00	131,634.00
Totals	14,626.00	117,008.00	131,634.00

Contract Maximum:	175,512.00
Previous Billings Against Maximum:	117,008.00
Current Billings Against Maximum:	14,626.00
Balance After This Invoice:	43,878.00



**FAIRBANKS RANCH
COMMUNITY SERVICES DISTRICT**

GENERAL MANAGER
CHUCK DUFFY

BOARD OF DIRECTORS
JOLEENE CANNON
STEVE CHARLTON
JULIE FELD
RICK HEYMANN
RICHARD SPARBER

MEMORANDUM

To: Board of Directors
From: Chuck Duffy, General Manager
Subject: Consideration of Fiscal Year 2018/19 Budget
Date: May 7, 2018

Attached for your Board's consideration and approval is the Fiscal Year 2018/19 Budget. Due to the fact that the District is nearly completely built-out, the operating budget is substantially unchanged from last year. Projected expenses for FY 2017/18 are expected to come in approximately \$14,000 under budget primarily due to lower than expected power costs, lower landscaping costs, and increased interest earnings on reserves. Revenues came in generally as expected at \$581,000. This is a reduction from the prior year's revenues of \$633,000 due to your board's reduction in the annual sewer service charge from \$900 per EDU to \$800 per EDU.

I have included three capital projects for FY 2018/19:

Installation of screw drive for clarifier #3 – \$50,000 – There are three major mechanical parts to the clarifier: the motor, the gear box, and the screw drive. In FY 2017/18 the District purchased a replacement for the screw drive for clarifier #3. We will therefore be replacing the existing screw drive that has been in service for 20+ years with the new screw drive purchased last year. The old screw drive will then be re-furbished to serve as a backup.

Purchase of a new service pickup truck - \$30,000 – This truck will replace the existing 2008 Chevy pickup, which has a 150,000 miles on it and a transmission that is slipping.

New screening plantings and irrigation at treatment plant – \$35,000 – The existing screening plantings along Circa Del Norte, as well as the plantings along the back side of the plant, have thinned out considerably over the years, and now need additional plantings and an renovated irrigation system to properly serve as screening for the plant.

**FAIRBANKS RANCH COMMUNITY SERVICES DISTRICT
FISCAL YEAR 2018/19
BUDGET**

<u>REVENUES</u>	FY 2017/18 <u>Budget</u>	FY 2017/18 Year End <u>Projection</u>	FY 2018/19 <u>Budget</u>
1 . Sewer Service and Standby Charges	\$548,100	\$548,100	\$ 548,300
2 . Interest on Reserves	\$29,000	\$33,540	\$ 35,000
3 . Other Income	\$0	\$0	\$0
TOTAL REVENUES	\$577,100	\$581,640	\$ 583,300

Assumption: 676 EDU's at \$800 per EDU, and 12 Standby Charges

**FAIRBANKS RANCH COMMUNITY SERVICES DISTRICT
FISCAL YEAR 2018/19
BUDGET**

EXPENDITURES

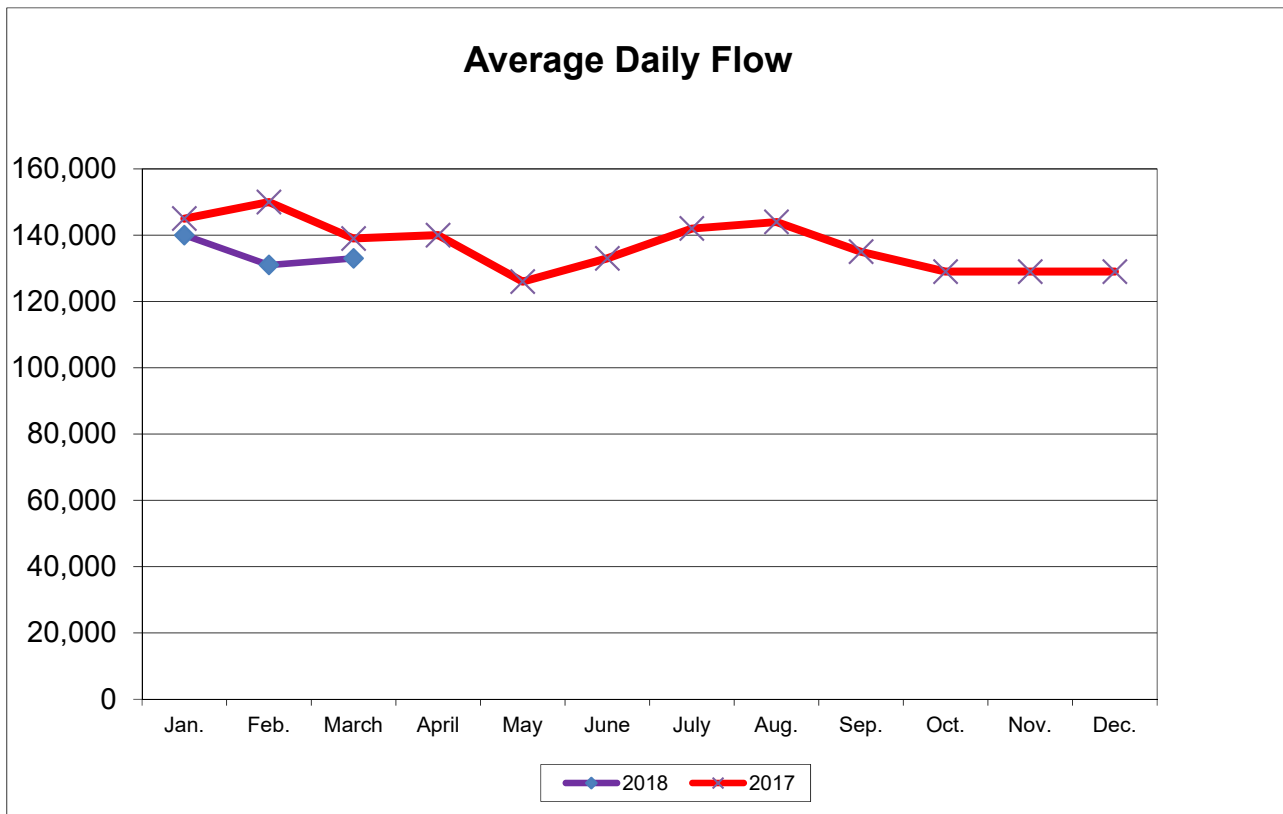
<u>OPERATIONS</u>	FY 2017/18			FY 2018/19
	FY 2017/18	Year End		
	Budget	Projection	\$	Budget
1 . Treatment Plant and Pump Station Labor	\$175,512	\$175,512	\$	180,780
2 . Power	\$115,000	\$104,512	\$	110,000
3 . Water	\$10,500	\$10,579	\$	11,500
4 . Telephone and Alarm Monitoring	\$5,500	\$5,188	\$	5,500
5 . Laboratory Services	\$8,000	\$7,000	\$	7,500
6 . Permit Fees	\$20,000	\$18,161	\$	20,000
7 . Sewer Cleaning & Dig Alert	\$40,000	\$40,000	\$	40,000
8 . Sludge Disposal	\$14,000	\$14,249	\$	15,000
9 . Chemicals and Consumables	\$6,000	\$4,316	\$	5,000
10 . Equipment Repair and Maintenance	\$60,000	\$76,387	\$	70,000
11 . Landscape Maintenance	\$15,000	\$7,021	\$	10,000
12 . Vehicle Expense	\$4,500	\$2,704	\$	3,000
13 . Contingency/Miscellaneous	\$1,000	\$1,262	\$	1,000
SUB-TOTAL OPERATIONS	\$475,012	\$466,891	\$	479,280
 <u>ADMINISTRATION</u>				
14 . Bank Fees, printing, supplies & postage	\$100	\$60	\$	100
15 . Management	\$61,056	\$61,056	\$	62,892
16 . Publications, Notices, and Dues	\$3,000	\$2,783	\$	3,000
17 . Insurance	\$20,000	\$19,369	\$	20,000
18 . Professional Services	\$15,000	\$3,110	\$	15,000
19 . Auditing	\$12,000	\$12,475	\$	14,000
20 . Directors' Compensation	\$1,200	\$1,050	\$	1,200
SUB-TOTAL ADMINISTRATION	\$112,356	\$99,903	\$	116,192
 TOTAL EXPENDITURES	 \$587,368	 \$566,794	 \$	 595,472
 NET GAIN/(LOSS) ON OPERATIONS	 (\$10,268)	 \$14,846	 \$	 (\$12,172)

**FAIRBANKS RANCH COMMUNITY SERVICES DISTRICT
FISCAL YEAR 2018/19
BUDGET**

<u>CAPITAL PROJECTS</u>	FY 2017/18 Budget	FY 2017/18 Year End Projection	FY 2018/19 Budget
1 . Purchase of screw drive for clarifier #3	\$ 30,000	\$31,000	
2 . Sewer Service Charge Rate and Reserve Study	\$ 20,000	\$4,000	
3 . Complete re-build of clarifiers 1 and 2	\$ 150,000	\$75,000	
4 . Portable Godwin Pump	\$ 50,000	\$54,000	
<hr/>			
1 . Installation of screw drive for clarifier #3			\$ 50,000
2 . New service truck to replace 2008 Chevy			\$ 30,000
3 . New screening plantings and irrigation at treatment plant			\$ 35,000
TOTAL CAPITAL PROJECTS	\$ 250,000	\$164,000	\$ 115,000
<hr/>			
<u>CAPITAL REPLACEMENT RESERVE</u>			
1 . Beginning Balance			\$ 2,889,014
2 . Capital Projects			\$ (115,000)
3 . Transfer from/(to) Operating Budget			\$ (12,172)
CAPITAL REPLACEMENT RESERVE AT END OF FISCAL YEAR			\$ 2,761,842

FAIRBANKS RANCH CSD
2018 TREATMENT PLANT FLOW REPORT
275,000 GPD CAPACITY

Month	New EDU'S Issued This Month	Vacant Lots Remaining	Average Daily Flow	
			2018	2017
Jan.	0.00	15	140,000	145,000
Feb.	0.00	15	131,000	150,000
March	1.00	14	133,000	139,000
April	0.00			140,000
May	0.00			126,000
June	0.00			133,000
July	0.00			142,000
Aug.	0.00			144,000
Sep.	0.00			135,000
Oct.	0.00			129,000
Nov.	0.00			129,000
Dec.	0.00			129,000



**FAIRBANKS RANCH
COMMUNITY SERVICES DISTRICT**

Sewer Improvement District #1

FINANCIAL STATEMENTS

March 31, 2018

Fairbanks Ranch Community Services District

Balance Sheet

04/29/18

As of March 31, 2018

Accrual Basis

	<u>Mar 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
1001 · Cash-Checking	195,540.82
1010 · LAIF-Investment Fund	2,725,215.87
Total Checking/Savings	2,920,756.69
Accounts Receivable	
11000 · *Accounts Receivable	19,280.01
Total Accounts Receivable	19,280.01
Other Current Assets	
1210 · Interest Receivable	10,139.38
Total Other Current Assets	10,139.38
Total Current Assets	2,950,176.08
Fixed Assets	
1540 · Service Vehicle	18,422.98
1510 · Land	1,121,000.00
1520 · Structures & Improvements	5,458,308.00
1530 · Equipment	2,054,301.81
1590 · Accumulated Depreciation	-5,087,983.92
Total Fixed Assets	3,564,048.87
TOTAL ASSETS	<u>6,514,224.95</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · *Accounts Payable	41,584.70
Total Accounts Payable	41,584.70
Total Current Liabilities	41,584.70
Total Liabilities	41,584.70
Equity	
3600 · Contributed Capital	2,447,727.00
3000 · Operating Fund	3,967,536.44
3100 · Wasterwater Capital Reserve Fd	143,000.00
Net Income	-85,623.19
Total Equity	6,472,640.25
TOTAL LIABILITIES & EQUITY	<u>6,514,224.95</u>

**Fairbanks Ranch CSD
Revenues and Expenditures
7/1/2017-3/31/2018**

	July 1, 2017 through March 31, 2018	Expected To Date	Variance Favorable/ (Unfavorable)	2017/2018 Budget
Revenues:				
4100 Sewer Service Charges	\$438,563	\$435,000	\$3,563	\$548,100
4200 Interest on Reserves	\$26,290	\$14,500	\$11,790	\$29,000
4300 Other Income	\$0	\$0	\$0	\$0
Total Revenues	\$464,853	\$449,500	\$15,353	\$577,100
Operations:				
5100 Treatment Plant Labor	\$131,634	\$131,634	\$0	\$175,512
5120 Power	\$75,762	\$86,250	\$10,488	\$115,000
5140 Water	\$7,954	\$7,875	(\$79)	\$10,500
5160 Telephone & Alarm Monitoring	\$3,829	\$4,125	\$296	\$5,500
5180 Laboratory Services	\$5,250	\$6,000	\$750	\$8,000
5200 Permit Fees	\$18,161	\$20,000	\$1,839	\$20,000
5220 Sewer Cleaning & Dig Alert	\$23,126	\$30,000	\$6,875	\$40,000
5240 Sludge Disposal	\$10,687	\$10,500	(\$187)	\$14,000
5260 Chemicals & Consumables	\$3,237	\$4,500	\$1,263	\$6,000
5280 Equipment Repair & Maint.	\$57,290	\$45,000	(\$12,290)	\$60,000
5300 Landscape/Weed Abatement	\$6,001	\$11,250	\$5,249	\$15,000
5310 Tree Trimming & Brush Removal	\$5,280	\$0	(\$5,280)	\$0
5320 Vehicle Expense	\$2,028	\$3,375	\$1,347	\$4,500
5340 Contingency/Misc	\$1,262	\$1,000	(\$262)	\$1,000
Total Operations Expenses	\$351,500	\$361,509	\$10,009	\$475,012
Administrative Expenses:				
6100 Management Fees	\$45,792	\$45,792	\$0	\$61,056
6110 Pub's, Notices, Dues, Fee	\$2,714	\$2,250	(\$464)	\$3,000
6130 Insurance Expense	\$13,703	\$15,000	\$1,297	\$20,000
6140 Professional Services	\$2,333	\$11,250	\$8,918	\$15,000
6150 Auditing Fees	\$12,475	\$9,000	(\$3,475)	\$12,000
6160 Directors Compensation	\$1,050	\$1,200	\$150	\$1,200
6190 Bank Fees, printing and supplies	\$48	\$75	\$27	\$100
Total Administrative Expenses	\$78,115	\$84,567	\$6,452	\$112,356
Total Expenditures	\$429,615	\$446,076	\$16,461	\$587,368
Net Gain/(Loss) on Operations	\$35,238	\$3,424	(\$10,268)

**Fairbanks Ranch CSD
Revenues and Expenditures
7/1/2017-3/31/2018**

Capital Projects

1718-1 Purchase screw drive for clarifier #3	\$30,864	\$30,000	(\$864)	\$30,000
1718-2 SSC Rate & Reserve Study	\$3,915	\$15,000	\$11,085	\$20,000
1718-3 Complete re-build of clarifiers 1 & 2	\$34,324	\$112,500	\$78,176	\$150,000
1718-4 Portable Godwin Pump	\$0	\$0	\$0	\$50,000
Total Capital Projects	\$69,103	\$157,500	\$88,397	\$250,000

Unbudgeted Projects

7400-10 Effluent pumps to perc pond	\$5,959	\$0	(\$5,959)	\$0
7400-11 Centrifuge Maintenance	\$17,832	\$0	(\$17,832)	\$0
	\$23,792	\$0	(\$23,792)	\$0

Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

www.treasurer.ca.gov/pmia-laif/laif.asp
April 30, 2018

FAIRBANKS RANCH COMMUNITY SERVICES
DISTRICT
GENERAL MANAGER
605 THIRD STREET
ENCINITAS, CA 92024

PMIA Average Monthly Yields

Account Number:
16-37-005

Tran Type Definitions

March 2018 Statement

Account Summary

Total Deposit:	0.00	Beginning Balance:	2,725,215.87
Total Withdrawal:	0.00	Ending Balance:	2,725,215.87



**JOHN CHIANG
TREASURER
STATE OF CALIFORNIA**



PMIA Performance Report

Date	Daily Yield*	Quarter to Date Yield	Average Maturity (in days)
03/19/18	1.53	1.41	176
03/20/18	1.54	1.41	175
03/21/18	1.54	1.41	174
03/22/18	1.55	1.41	178
03/23/18	1.56	1.42	180
03/24/18	1.56	1.42	180
03/25/18	1.56	1.42	180
03/26/18	1.56	1.42	176
03/27/18	1.57	1.42	175
03/28/18	1.57	1.42	177
03/29/18	1.58	1.43	179
03/30/18	1.59	1.43	183
03/31/18	1.59	1.43	183
04/01/18	1.59	1.59	183
04/02/18	1.60	1.60	190
04/03/18	1.60	1.60	190
04/04/18	1.61	1.60	188
04/05/18	1.61	1.60	187
04/06/18	1.62	1.61	185
04/07/18	1.62	1.61	185
04/08/18	1.62	1.61	185
04/09/18	1.62	1.61	186
04/10/18	1.63	1.61	184
04/11/18	1.63	1.61	183
04/12/18	1.65	1.62	183
04/13/18	1.65	1.62	183
04/14/18	1.65	1.62	183
04/15/18	1.65	1.62	183
04/16/18	1.65	1.63	180
04/17/18	1.66	1.63	181
04/18/18	1.67	1.63	180

*Daily yield does not reflect capital gains or losses

[View Prior Month Daily Rates](#)

LAIF Performance Report

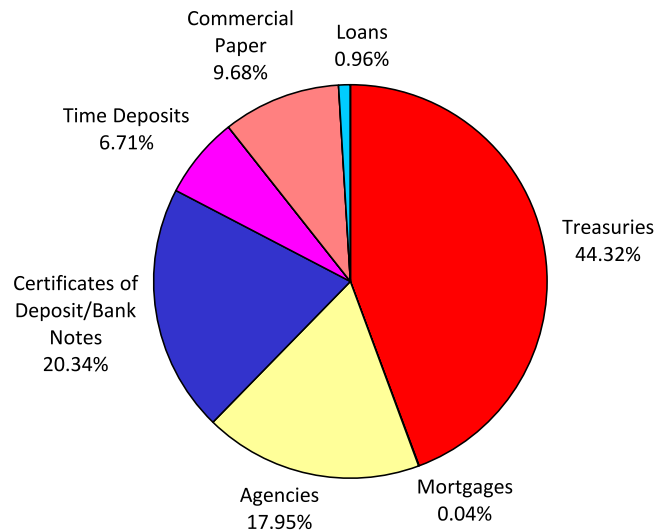
Quarter Ending 03/31/18

Apportionment Rate: 1.51%
 Earnings Ratio: 0.00004135534904993
 Fair Value Factor: 0.997538001
 Daily: 1.59%
 Quarter to Date: 1.43%
 Average Life: 183

PMIA Average Monthly Effective Yields

Mar 2018 1.524
 Feb 2018 1.412
 Jan 2018 1.350

**Pooled Money Investment Account
Portfolio Composition
03/31/18
\$75.0 billion**



Based on data available as of 4/18/2018



**FAIRBANKS RANCH
COMMUNITY SERVICES DISTRICT**

GENERAL MANAGER
CHUCK DUFFY

BOARD OF DIRECTORS
JOLEENE CANNON
STEVE CHARLTON
JULIE FELD
RICK HEYMANN
RICHARD SPARBER

MEMORANDUM

To: Board of Directors
From: Chuck Duffy, General Manager
Subject: Treatment Plant, Pump Station and Sewer System Operations Report
Date: May 7, 2018

During the months of February, March and April, the Fairbanks Ranch treatment plant operated normally and in compliance with the parameters of its waste discharge permit. There were no sewer overflows or odor complaints during this period.