

**FAIRBANKS RANCH COMMUNITY SERVICES DISTRICT
FISCAL YEAR 2017/18
BUDGET**

<u>REVENUES</u>	FY 2017/18
	<u>Budget</u>
1 . Sewer Service and Standby Charges	\$ 548,100
2 . Interest on Reserves	\$ 29,000
3 . Other Income	\$ -
TOTAL REVENUES	\$ 577,100

Assumption: 674 EDU's at \$800 per EDU, and 15 Standby Charges

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EXPENDITURES

<u>OPERATIONS</u>	FY 2017/18
	<u>Budget</u>
1 . Treatment Plant and Pump Station Labor	\$ 175,512
2 . Power	\$ 115,000
3 . Water	\$ 10,500
4 . Telephone and Alarm Monitoring	\$ 5,500
5 . Laboratory Services	\$ 8,000
6 . Permit Fees	\$ 20,000
7 . Sewer Cleaning & Dig Alert	\$ 40,000
8 . Sludge Disposal	\$ 14,000
9 . Chemicals and Consumables	\$ 6,000
10 . Equipment Repair and Maintenance	\$ 60,000
11 . Landscape Maintenance	\$ 15,000
12 . Vehicle Expense	\$ 4,500
13 . Contingency/Miscellaneous	\$ 1,000
SUB-TOTAL OPERATIONS	\$ 475,012
<u>ADMINISTRATION</u>	
14 . Bank Fees, printing, supplies & postage	\$ 100
15 . Management	\$ 61,056
16 . Publications, Notices, and Dues	\$ 3,000
17 . Insurance	\$ 20,000
18 . Professional Services	\$ 15,000
19 . Auditing	\$ 12,000
20 . Directors' Compensation	\$ 1,200
SUB-TOTAL ADMINISTRATION	\$ 112,356
TOTAL EXPENDITURES	\$ 587,368
NET GAIN/(LOSS) ON OPERATIONS	\$ (10,268)

**FAIRBANKS RANCH COMMUNITY SERVICES DISTRICT
FISCAL YEAR 2017/18
BUDGET**

<u>CAPITAL PROJECTS</u>	FY 2017/18 <u>Budget</u>
1 . Purchase of screw drive for clarifier #3	\$ 30,000
2 . Sewer Service Charge Rate and Reserve Study	\$ 20,000
3 . Complete re-build of clarifiers 1 and 2	\$ 150,000
4 . Portable Godwin Pump	\$ 50,000
TOTAL CAPITAL PROJECTS	\$ 250,000

<u>CAPITAL REPLACEMENT RESERVE</u>	
1 . Beginning Balance	\$ 3,037,095
2 . Capital Projects	\$ (250,000)
3 . Transfer from/(to) Operating Budget	\$ (10,268)
CAPITAL REPLACEMENT RESERVE AT END OF FISCAL YEA	\$ 2,776,827