

**FAIRBANKS RANCH COMMUNITY SERVICES DISTRICT
FISCAL YEAR 2023/24 BUDGET**

<u>REVENUES</u>	FY 2023/24
	<u>Budget</u>
1 . Sewer Service and Standby Charges	\$ 832,280
2 . Interest on Reserves	\$ 38,300
3 . Other Income	\$0
TOTAL REVENUES	\$870,580

Assumption: 676 EDU's at \$1,230 per EDU, and 12 Standby Charges at \$600
3% Interest rate return on reserves

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EXPENDITURES

<u>OPERATIONS</u>	FY 2023/24 <u>Budget</u>
1 . Treatment Plant and Pump Station Labor	\$209,758
2 . Power	\$175,000
3 . Water	\$16,000
4 . Telephone and Alarm Monitoring	\$5,000
5 . Laboratory Services	\$19,000
6 . Permit Fees	\$35,000
7 . Sewer Cleaning & Dig Alert	\$40,000
8 . Sludge Disposal	\$50,000
9 . Chemicals and Consumables	\$13,000
10 . Equipment Repair and Maintenance	\$185,000
11 . Landscape Maintenance	\$12,000
12 . Tree Trimming and Brush Removal	\$5,000
13 . Vehicle Expense	\$10,000
14 . Trash Disposal	\$4,000
15 . Contingency/Miscellaneous	\$1,000
SUB-TOTAL OPERATIONS	\$779,758

<u>ADMINISTRATION</u>	FY 2023/24 <u>Budget</u>
16 . Bank Fees, printing, supplies & postage	\$100
17 . Management	\$73,478
18 . Publications, Notices, and Dues	\$5,000
19 . Insurance	\$28,000
20 . Professional Services	\$10,000
21 . Auditing	\$20,000
22 . Directors' Compensation	\$1,250
SUB-TOTAL ADMINISTRATION	\$137,828

TOTAL EXPENDITURES	\$917,586
NET GAIN/(LOSS) ON OPERATIONS	(\$47,006)

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<u>CAPITAL PROJECTS</u>	FY 2023/24 <u>Budget</u>
1 . Replacement emergency generator	
1 . Upgrade to digester aeration system (blowers purchased, this is inste	\$40,000
2 . Clarifier #3 Drive Unit Install	\$30,000
3 . Treatment Plant Screening Hedge Along Circa Del Norte	\$25,000
TOTAL CAPITAL PROJECTS	\$95,000

<u>CAPITAL REPLACEMENT RESERVE</u>	
1 . Beginning Balance	\$1,263,054
2 . Capital Projects	(\$95,000)
3 . Transfer from/(to) Operating Budget	(\$47,006)
CAPITAL REPLACEMENT RESERVE AT FISCAL YEAR END	\$1,121,047